

**Emergency Arts Fund for New York City**

Early in 2009, at the request of OSI Trustee and USP Board member Leon Botstein, George Soros agreed to donate \$12.5 million over two years as a challenge grant towards the creation of a \$50 million emergency fund to support arts organizations in New York City and its immediate environs during the economic crisis. USP staff and Leon are continuing to consult with a number of other arts funders.